



Code of Ethics for Directors and Managers

I. The purpose and basis:

To guide the directors and managers (including the general manager and a considerable level, deputy general manager and a considerable level, associate and a considerable level, financial department heads, accounting department heads, and other companies for management and signature rights) To comply with ethical standards and to make the Company's stakeholders more aware of the Company's ethical standards and to establish this Code for compliance.

II. The content covers:

(A) to prevent conflicts of interest:

Personal interest or may intervene in the interests of the company as a whole, such as when a director or manager of a company is unable to handle official business in an objective and efficient manner, or on the basis of his position in the company, , Parents, children or relatives within the two relatives of the improper benefits. The Company shall pay particular attention to the relationship between the Company and the aforesaid personnel, or provide guarantee for them, major asset transactions, and transactions between the Company and the Company.

(B) to avoid the personal gain:

Directors or managers shall avoid the following: (1) the opportunity of personal gain through the use of company property, information or by virtue of his position; (2) obtaining personal gain through the use of company property, information or by his office; (3) compete with the company. When the company has a profit opportunity, the directors or managers have the responsibility to increase the company can obtain the legitimate interests.

(C) Confidentiality:

A director or a manager shall have a duty of confidentiality with respect to the information contained in the company itself or its customers, except as authorized or legally required. Information that should be kept confidential includes all undisclosed information that may be compromised by a company or customer after it has been exploited or leaked by a competitor.

(D) Fair trade:

Directors or managers of the Company shall treat the Company's customers,



competitors and employees fairly, and shall not, by manipulation, concealment or misuse of information which he / she has learned from his / her duties, make false representations of material events or other unfair trading practices Access to improper interests.

(E) Protection and proper use of the Company's assets:

A director or manager has a duty to protect the assets of the company and to ensure that it is effectively and legally used in business, and that theft, negligence or waste will directly affect the profitability of the company.

(F) to comply with laws and regulations:

The Company continues to promote the compliance of directors or managers with the Securities Exchange Act and other laws and regulations.

(G) Encourage reporting of any unlawful or unethical conduct:

The company continues to advocate ethical values and encourages employees to report to the company's "reporting system" when they suspect or find violations of laws, regulations, or ethical codes of conduct.

(H) Disciplinary measures:

Where a director or manager violates an ethical code of conduct, the company will comply with the relevant rules and regulations and immediately disclose information on the date of violation, violation, violation of rules and treatment of personnel who violate the ethical code of conduct at the public information observatory.

3. Procedure for the application of the exemption

The Company exempting the directors or managers to abide by the Company's Code of Ethics must pass the resolution of the Board of Directors and immediately disclose the date of passing the waiver of the Board of Directors, the objection or reservation of the independent director, the period of exemption, And the exemption of applicable criteria to enable the shareholders to assess the appropriateness of the resolutions adopted by the Board in order to contain any or any suspected exemption from compliance with the Code and to ensure that any exemption in the circumstances of the Code is subject to appropriate control mechanisms to protect the company.

IV. Way of disclosure

The Company shall disclose the ethical code of conduct established by the Company on its website, annual report, public prospectus and public information observatory, as



amended.

V. The Code of Conduct is adopted by the Board of Directors after the implementation, and sent to the Audit Committee and presented to the shareholders, similarly for the amendment.

VI. This Code of Conduct was adopted by the Board of Directors on November 14, 2016.